

ADITYA BIRLA TELECOM LIMITED
ANNUAL REPORT 2014-15



Independent Auditors' Report

To the Members of

Aditya Birla Telecom Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Aditya Birla Telecom Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient

and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 15 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Khurshed Pastakia

Partner

(Membership No. 31544)

Place: Mumbai

Date : 24th April, 2015

Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

1. Having regard to the nature of the Company's business/ activities/results, clause (i), (v), (vi), (ix) and (xi) of the paragraph 3 of the Order are not applicable to the Company.
2. In respect of its inventory:
 - a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
3. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and sale of goods. During the course of our audit we have not observed any major weakness in such internal control system. During the current year, the Company had no transactions of purchase of fixed assets and rendering of services.
5. According to information and explanations given to us, in respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues, including Income Tax, Value Added Tax and other material statutory dues applicable to it with the appropriate authorities. As explained to us, the Company did not have any dues on account of Provident Fund, Employees' State Insurance, Wealth Tax, Service Tax, Excise duty, Custom duty and Cess.
 - b) There were no undisputed amount payable in respect of Income Tax, Value Added Tax, and other material statutory dues in arrears, as at 31st March, 2015 for a

period of more than six months from the date they became payable.

- c) There are no amounts that are due to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made thereunder.
- d) There are no dues of Value Added Tax which have not been deposited on account of any dispute. Details of dues of Income Tax which have not been deposited as on 31st March, 2015 by the Company on account of disputes are given below:

Name of the Statute	Nature of Dues	Period to which the amount pertains	Amount (in Thousand)	Forum where the dispute is pending
Income-tax Act, 1961	Income-tax	2008-09	7,392,740	Appellate Tribunal (Income tax)
Income-tax Act, 1961	Income-tax	2009-10	23,721,015	Appellate Tribunal (Income tax)

6. The Company does not have accumulated losses at the end of the financial year and the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
7. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
8. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Khurshed Pastakia
Partner
(Membership No. 31544)

Place: Mumbai
Date : 24th April, 2015

ADITYA BIRLA TELECOM LIMITED

Balance Sheet as at March 31, 2015

₹ in '000

Particulars	Note	As at March 31, 2015	As at March 31, 2014
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	119,250	119,250
Reserves and Surplus	4	80,478,744	74,080,026
		80,597,994	74,199,276
Non-Current Liabilities			
Unsecured Loan from Holding Company		-	1,509,920
		-	1,509,920
Current Liabilities			
Unsecured Loan from Holding Company		-	3,602
Trade Payables		105	180
Other Current Liabilities	5	577	128
Short-Term Provisions	6	541	-
		1,223	3,910
TOTAL		80,599,217	75,713,106
ASSETS			
Non-Current Assets			
Non-Current Investments	7	73,307,556	73,307,556
Long-Term Loans and Advances	8	2,355,564	2,355,465
		75,663,120	75,663,021
Current Assets			
Current Investments	9	2,832,886	-
Inventories		370	-
Cash And Cash Equivalents	10	571	31
Short-Term Loans and Advances	11	1,966,501	33,553
Interest Receivable (Refer Note 17)		135,769	16,501
		4,936,097	50,085
TOTAL		80,599,217	75,713,106
Significant Accounting Policies	2		
The accompanying notes are an integral part of the Financial Statements			

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Khurshed Pastakia
Partner
Membership No.: 31544

Place : Mumbai
Date : April 24, 2015

For and on behalf of the Board

Akshaya Moondra
Director

Anil Arya
Chief Financial Officer

Tarjani Vakil
Director

Mansi Gandhi
Company Secretary

Statement of Profit and Loss for the year ended March 31, 2015

₹ in '000

Particulars	Note	For the year ended March 31, 2015	For the year ended March 31, 2014
INCOME			
Sale of Trading Goods		3,221	7,950
Liabilities/Provisions no longer required written back		-	225
Revenue from Operations		3,221	8,175
Other Income	12	6,439,334	856,403
TOTAL		6,442,555	864,578
OPERATING EXPENDITURE			
Cost of Trading Goods Sold	13	2,702	8,003
Advertisement and Business Promotion Expenditure		-	74
Administration & Other Expenses	14	2,438	5,402
		5,140	13,479
PROFIT BEFORE FINANCE CHARGES & TAXES		6,437,415	851,099
Interest on Income Tax		382	-
PROFIT/(LOSS) BEFORE TAX		6,437,033	851,099
Provision for Taxation		38,315	2,607
PROFIT/(LOSS) AFTER TAX		6,398,718	848,492
Earnings Per Share of ₹ 10/- each fully paid up (in ₹)	18		
Basic		639.87	84.85
Diluted		445.91	59.13
Significant Accounting Policies	2		
The accompanying notes are an integral part of the Financial Statements			

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Khurshed Pastakia
Partner
Membership No.: 31544

Place : Mumbai
Date : April 24, 2015

For and on behalf of the Board

Akshaya Moondra
Director

Anil Arya
Chief Financial Officer

Tarjani Vakil
Director

Mansi Gandhi
Company Secretary

Notes forming part of the Financial Statements

1. CORPORATE INFORMATION

Aditya Birla Telecom Limited ('the Company') is a 100% subsidiary of Idea Cellular Limited and is in the business of purchase and sale of Data Cards. The company also holds 16% equity interest in Indus Towers Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statements have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Schedule III to the Companies Act, 2013.

b) REVENUE RECOGNITION:

Revenue on account of sale of Data Cards is recognised net of rebates, discount, Sales Tax/VAT, etc. on supply of goods.

c) INVENTORIES:

Inventories are valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis.

d) FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currency are recorded at the exchange rates prevailing at the dates of the transactions. Gains/losses arising out of fluctuation in exchange rates on settlement are recognised in the Statement of Profit and Loss.

Foreign currency monetary assets and liabilities are restated at the exchange rate prevailing at the period end and net gain/loss is adjusted to the Statement of Profit and Loss.

e) TAXATION:

i) **Current Tax:** Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

ii) **Deferred Tax:** Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is virtual certainty with respect to the reversal of the same in future years.

iii) **Minimum Alternate Tax (MAT) credit:** MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

f) INVESTMENTS:

Current Investments are stated at lower of cost or fair value in respect of each separate investment. Long-term investments are stated at cost less provision for diminution in value other than temporary, if any.

g) PROVISIONS AND CONTINGENT LIABILITIES:

Provisions are recognised when the Company has a present obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

h) EARNINGS PER SHARE:

The earnings considered in ascertaining the Company's EPS comprises the Net Profit after tax, after reducing dividend on Cumulative Preference Shares for the period (irrespective of whether declared, paid or not), as per Accounting Standard 20 on "Earnings Per Share". The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

i) INTEREST AND DIVIDEND INCOME:

Interest income is recognised on accrual basis on the outstanding amount and applicable interest rate. Dividend income is accounted once the right to receive the income is established.

Notes forming part of the Financial Statements

3. SHARE CAPITAL

a) Authorised, Issued, Subscribed and Paid-up Share Capital:

Particulars	As at March 31, 2015		As at March 31, 2014	
	Numbers	₹ in '000	Numbers	₹ in '000
Authorised				
Equity Shares of ₹ 10 each	75,000,000	750,000	75,000,000	750,000
Compulsorily Convertible Preference Shares of ₹ 10 each	2,500,000	25,000	2,500,000	25,000
	77,500,000	775,000	77,500,000	775,000
Issued, Subscribed and Paid-Up				
Equity Share Capital				
Equity Shares of ₹ 10 each fully paid up	10,000,000	100,000	10,000,000	100,000
Compulsorily Convertible Preference Share Capital				
Compulsorily Convertible Preference Shares of ₹ 10 each fully paid up	1,925,000	19,250	1,925,000	19,250
Total	11,925,000	119,250	11,925,000	119,250

- (i) The entire paid up Equity Capital is held by the holding Company, Idea Cellular Limited and its nominee shareholders.
(ii) The entire paid up Compulsorily Convertible Preference Share Capital is held by P5 Asia Holding Investments (Mauritius) Limited.

b) Rights attached to Shareholders:

i) Rights attached to Equity Shareholders:

The Company has only one class of equity shares having par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii) Rights attached to Preference Shareholders:

The Compulsorily Convertible Preference Shares (CCPS) of face value of ₹ 10/- each carries a non-cumulative preferential right of dividend at a rate equal to 0.00001% of the face value. These CCPS are convertible into equity shares at the option of the CCPS holder. On conversion into equity, the holder of CCPS has a right to 30.3125% of the total Equity Share Capital.

4. RESERVES AND SURPLUS

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
a) Securities Premium Account		
Balance at the beginning and end of the year	20,900,284	20,900,284
b) Reserve for Business Restructuring		
Balance at the beginning of the year	50,778,102	52,288,522
Less: Impairment of additional Investment in Indus	-	1,510,420
Balance at the end of the year	50,778,102	50,778,102
c) Surplus/(Deficit) in Statement of Profit and Loss		
Balance at the beginning of the year	2,401,640	1,553,148
Add: Profit/(Loss) during the year	6,398,718	848,492
Balance at the end of the year	8,800,358	2,401,640
Total	80,478,744	74,080,026

Notes forming part of the Financial Statements

5. OTHER CURRENT LIABILITIES

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Advance from Customers	111	111
Taxes and Other Liabilities	466	17
Total	577	128

6. SHORT-TERM PROVISIONS

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Provision for Current Tax (Net of Advance Tax of ₹ 37,774 Thousands)	541	-
Total	541	-

7. NON-CURRENT INVESTMENTS

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Long-term Trade Investment (Unquoted)		
In Joint Venture		
Indus Towers Limited	73,307,556	73,307,556
190,662 (Previous year 190,662) fully paid equity shares of ₹ 1 each		
(This investment was Fair Valued in the Financial year ended March 31, 2010 as a part of Scheme of Arrangement under section 391 to 394 of the Companies Act and is net of impairment provision of Nil (Previous year ₹ 1,510,420 Thousands))		
Total	73,307,556	73,307,556

8. LONG-TERM LOANS AND ADVANCES

(Unsecured, considered good unless otherwise stated)

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Advance Income Tax (Net of Provision Nil, Previous year ₹ 2,607 Thousands)	411	411
Taxes Paid Under Protest	2,355,153	2,355,054
Total	2,355,564	2,355,465

9. CURRENT INVESTMENTS

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Investment in Units of Mutual Funds (Unquoted) (Refer Note 20)	2,832,886	-
	2,832,886	-

Notes forming part of the Financial Statements

10. CASH AND CASH EQUIVALENTS

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Cheques on Hand	349	-
Balances with Banks in Current Accounts	222	31
Total	571	31

11. SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good unless otherwise stated)

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Advance Income Tax	-	50
Expenses paid in Advance	1	3
ICD given to Fellow subsidiary (Refer Note 17)	1,966,500	33,500
Total	1,966,501	33,553

12. OTHER INCOME

Particulars	₹ in '000	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Profit on Sale of Current Investments	30,627	-
Interest Income (includes amounts referred in Note 17)	154,088	18,335
Dividend Income (includes amounts referred in Note 17)	6,254,619	838,068
Total	6,439,334	856,403

13. COST OF TRADING GOODS SOLD

Particulars	₹ in '000	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Purchases	3,072	4,392
Decrease/(Increase) in Stock	(370)	3,611
Total	2,702	8,003

14. ADMINISTRATION & OTHER EXPENSES

Particulars	₹ in '000	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Insurance	2	29
Rates and Taxes	15	39
Bank Charges	1	8
Directors Sitting Fees	20	-
Legal and Professional Charges	2,288	5,214
Audit Fees (Refer Note 19)	112	112
Total	2,438	5,402

Notes forming part of the Financial Statements

15. Contingent Liabilities:

Appeals filed for Income Tax matters not acknowledged as debt ₹ 33,473,723 Thousands (Previous Year ₹ 33,494,621 Thousands). These include:

- Appeals filed for tax demand due to treatment of proceeds from issue of CCPS as Cash Credit.
- Appeals filed for tax demand due to alleged short term capital gain on the fair valuation of investment in JV done as per High Court approved scheme.

16. CIF value of Imports:

Particulars	₹ in '000	
	For the year ended March 31, 2015	For the year ended March 31, 2014
Data Cards	-	2,583

17. Disclosure in respect of Related Parties pursuant to Accounting Standard 18:

List of Related Parties as on March 31, 2015:

I. Promoters of Holding Company

Hindalco Industries Limited
Grasim Industries Limited
Aditya Birla Nuvo Limited
Birla TMT Holdings Pvt. Limited

II. Holding Company

Idea Cellular Limited (ICL)

III. Fellow Subsidiaries

Idea Telesystems Limited (ITL)
Idea Cellular Infrastructure Services Limited (ICISL)
Idea Cellular Services Limited (ICSL)
Idea Mobile Commerce Services Limited (IMCSL)

IV. Joint Venture

Indus Towers Ltd. (INDUS)

Transactions with related parties during the year ended March 31, 2015:

Particulars	₹ in '000			
	Nature of Relationship			
	Holding Company	Fellow Subsidiary		Joint Venture
	ICL	ITL	ICISL	INDUS
Purchase of Goods		2,963 (1,105)		
Sale of Goods	3,126 (1,467)	-		
Dividend Received				6,249,900 (838,068)
Interest Income			154,085 (18,335)	
ICD Given			1,966,500 (633,500)	
ICD Repaid by			33,500 (600,000)	
Unsecured Loans Taken	-			
	(1,519,466)			
Unsecured Loan Repaid	1,513,522 (210,381)			

(Figures in brackets are for the year ended March 31, 2014)

Notes forming part of the Financial Statements

Balance outstanding as on March 31, 2015:

₹ in '000

Particulars	Nature of Relationship	
	Holding Company	Fellow Subsidiary
	ICL	ICISL
Unsecured Loan	- (1,513,522)	
Interest Receivable		135,769 (16,501)
Deposits Given		1,966,500 (33,500)

(Figures in brackets are as on March 31, 2014)

18. Basic and Diluted Earnings Per Share:

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Nominal value of Equity Share (₹)	10/-	10/-
Profit/(loss) after tax (₹ in '000)	6,398,718	848,492
Profit/(loss) attributable to Equity Shareholders (₹ in '000)	6,398,718	848,492
Weighted average number of Equity Share outstanding during the year	10,000,000	10,000,000
Basic Earnings per share (₹)	639.87	84.85
Dilutive effect on weighted average number of Equity Shares outstanding during the year	4,349,776	4,349,776
Weighted average number of Diluted Equity Shares	14,349,776	14,349,776
Diluted Earnings Per Share (₹)	445.91	59.13

19. Auditor's Remuneration:

₹ in '000

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Statutory Audit Fees	112	112

20. Details of Current Investments:

Particulars	As at March 31, 2015		As at March 31, 2014	
	Qty in '000	₹ in '000	Qty in '000	₹ in '000
	Units	Value	Units	Value
Birla Sun Life Savings Fund – Growth – Direct	3,984.47	1,049,888	-	-
Birla Sun Life Cash Plus – Growth – Direct	7,943.90	1,782,998	-	-
Total	11,928.37	2,832,886	-	-

21. Segment Reporting:

As the Company operates in only one business segment, hence there is no separate reportable segment as per Accounting Standard – 17 on “Segment Reporting”.

Notes forming part of the Financial Statements

22. As at March 31, 2015 no amounts are payable to Micro, Small and Medium Enterprises (SMEs) within the meaning of the Micro, Small and Medium Enterprises Development Act, 2006.

23. The Company has 16% shareholding in Indus Towers Limited (a Company incorporated in India) as joint venture as on March 31, 2015.

The proportionate share of assets, liabilities, income, expenditure, contingent liabilities and capital commitment of the above joint venture company are given below:

Particulars	₹ in '000	
	As at March 31, 2015	As at March 31, 2014
Liabilities		
Reserves and Surplus	19,493,403	24,201,450
Long-Term Borrowings	5,966,957	9,845,280
Deferred Tax Liabilities (Net)	2,771,891	2,635,840
Other Non-Current Liabilities	5,163,429	4,998,880
Short-Term Borrowings	559,088	378,080
Other Current Liabilities	8,030,622	6,555,958
Assets		
Net Block (including CWIP)	32,451,293	33,360,320
Other Non-Current Assets	6,153,635	9,449,440
Current Investments	-	1,825,280
Other Current Assets	3,380,653	3,980,640

Particulars	For the year ended	
	March 31, 2015	March 31, 2014
Revenues from Operations	24,130,270	22,453,280
Other Income	93,230	65,920
Operating Costs	13,692,390	13,137,760
EBITDA	10,531,110	9,381,440
Finance Cost	1,130,380	1,492,160
Depreciation & Amortisation	4,047,640	3,903,040
PBT	5,353,090	3,986,240
Taxes	1,945,310	1,518,400
PAT	3,407,780	2,467,840
Contingent Liability	3,476,640	4,182,080
Capital Commitment	462,240	527,520

24. Previous period figures have been regrouped/rearranged wherever necessary to conform to the current year grouping.

For and on behalf of the Board

Akshaya Moondra
Director

Tarjani Vakil
Director

Anil Arya
Chief Financial Officer

Mansi Gandhi
Company Secretary

Place : Mumbai
Date : April 24, 2015

ADITYA BIRLA TELECOM LIMITED

Cash Flow Statement for the year ended March 31, 2015

₹ in '000

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
A) Cash Flow from Operating Activities		
Net Profit/(Loss) after tax	6,398,718	848,492
Interest on Income Tax	382	-
Provision for Current Tax	38,315	2,607
Profit on sale of Current Investments	(30,627)	-
Liability no longer required written back	-	(225)
Interest Income	(154,088)	(18,335)
Dividend Income	(6,254,619)	(838,068)
Operating Profit before Working Capital Changes	(1,919)	(5,529)
Adjustments for Changes in Working Capital		
(Increase)/Decrease in Inventories	(370)	3,611
(Increase)/Decrease in Long Term and Short Term Loans and Advances	(97)	(600,024)
Increase/(Decrease) in Trade Payables & Other Current Liabilities	(8)	(1,274)
Cash generated from Operations	(2,394)	(603,216)
Tax paid (including TDS)	(37,724)	(2,713)
Net cash from Operating Activities	(40,118)	(605,929)
B) Cash Flow from Investing Activities		
Profit on Sale of Current Investments	30,627	-
ICD given to Fellow Subsidiary	(1,966,500)	(633,500)
ICD repaid by Fellow Subsidiary	33,500	600,000
Dividend Received	6,254,619	838,068
Interest Received	34,820	1,834
Net cash from/(used in) Investing Activities	4,387,066	806,402
C) Cash Flow from Financing Activities		
Repayment of Long Term Borrowings	(1,509,920)	(204,437)
Proceeds from Short Term Borrowings	-	3,602
Repayment of Short Term Borrowings	(3,602)	-
Net cash from/(used in) Financing Activities	(1,513,522)	(200,835)
Net Increase/(Decrease) in Cash and Cash Equivalents	2,833,426	(362)
Cash and Cash Equivalents at the beginning	31	393
Cash and Cash Equivalents at the end	2,833,457	31

Notes to Cash Flow Statement for the year ended March 31, 2015

1. Cash and Cash Equivalents include the following

Balance Sheet amounts		
Cheques on Hand	349	-
Balances with banks in Current Accounts	222	31
Current Investment	2,832,886	-
	2,833,457	31

2. The above cash flow statement has been prepared under the Indirect Method as set out in Accounting Standard 3 on Cash Flow Statement.

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants

Khurshed Pastakia
Partner
Membership No.: 31544

Place : Mumbai
Date : April 24, 2015

For and on behalf of the Board

Akshaya Moondra
Director

Anil Arya
Chief Financial Officer

Tarjani Vakil
Director

Mansi Gandhi
Company Secretary

